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ASCS Commodity L AGRIC SUMMARY of 1984 Support Program Fact Sheet 1998 AUG 18 A

RICE

and Related Information

United States Department of Agriculture

Agricultural Stabilization and Conservation Service

ACRISERIALS BRANCH

APRIL 1984

Legislative Authority:

The Agricultural Act of 1949, as amended by the Agriculture and Food Act of 1981, provides authority for the 1984-crop rice program.

Acreage Reduction Program:

A 25-percent acreage reduction program has been announced for the 1984 crop. To be eligible for program loans or payments, farmers must limit 1984 rice plantings to no more than 75 percent of the farm's rice base. No payment will be made for the 25-percent acreage reduction.

Conservation Acreage:

Participants in the acreage reduction program are required to place into conserving use acreage equal to 33.33 percent of their planted acreage. Conserving use acreage can be grazed except during the six principal growing months as determined by the local ASC committee. Mechanical harvesting of any crop will be prohibited. Land designated for conservation use must have been devoted to row crops or small grains in two of the last three years or in one of the last two years for producers with an established summer fallow history.

Acreage Base:

Only producers with an established rice acreage base are eligible to participate in the 1984-crop rice program. The 1984-crop rice acreage base will be the average of the acreage planted and considered planted to rice in 1982 and 1983. No adjustments of rice base for the control of red rice shall be permitted.

Established Yield:

The 1984 yield established for a farm will be an average of the actual harvested yield per acre for the 1981, 1982 and 1983 crops of rice with adjustments for low yields caused by natural disasters.

Loans and Purchases: The national average loan and purchase rate for 1984-crop rice is \$8.00 per cwt., the statutory minimum level. Loan rates on individual lots of rice are based on the type, milling yield, and quality of the rice. The whole kernel loan rates per pound will be 14.96 cents for long grain and 10.81 cents for medium and short grain. The broken kernel rate is 6.2 cents per pound for all types. In previous years, farm-stored loans have been initially made at the national average loan rate. For 1984-crop rice, farm-stored loans will be made at \$8.70 per cwt. for long grain rice and \$6.67 per cwt. for medium and short grain rice. Location differentials have been eliminated for all counties. Loans are available through ASC county offices from harvest time through March 31, 1985. Loans mature on demand but not later than April 30, 1985.

Target Price and Deficiency Payments:

The 1984 established "target" price, as provided by law, is \$11.90 per cwt. Deficiency payments will be made if the national average market price received by farmers during the first five months of the marketing year (August through December) is less than the target price. The projected deficiency payment rate is \$3.55 per cwt. There will be no advance deficiency payments.

Disaster Payments:

Producers are ineligible for disaster payments if Federal Crop Insurance is available to them. Payments may be made, however, if Federal insurance is insufficient to alleviate an economic emergency. Prevented planting payments are calculated at 33-1/3 percent of the target price (\$3.97/cwt.) on 75 percent of the farm yield on the smaller of (1) the acreage intended to be planted in 1984, or (2) 1983 planted acreage. For low yields, producers will receive \$3.97/cwt. on any loss of production below 75 percent of the farm program yield times the planted acreage.

Payment Limitations:

The total deficiency payment a person can receive under a combination of the rice, wheat, feed grain, and upland cotton programs is \$50,000 for the 1984 crop. The total amount of disaster payments a person can receive under the same combined programs is \$100,000. Payments made under the loan and purchase program are excluded from these limitations.

Cross and Offsetting Compliance:

Neither cross compliance nor offsetting compliance will apply to the 1984 rice program.

Binding Contracts:

Participants must sign binding contracts and agree to pay liquidated damages if they fail to comply with the program provisions. This is a new regulation for the 1984 crop.

Identity Preserved Storage:

CCC-owned rice accepted into storage or rice in storage for which title passes to CCC after April 30, 1984, will be stored on a commingled basis. Previously, warehousemen had the option of storing CCC rice on an identity-preserved basis.

RICE

Crop Year	Harvested Acres (1,000 acres)	Production (million cwt.)	National Average Support Price (per cwt.)	Average Price to Farmers (per cwt.)	Farm Va of <u>Product</u> (million	Government ion Payments
1055	1 000	FF 0	A CC	. 4 01	¢ 200 F	
1955	1,826	55.9	\$ 4.66	\$ 4.81	\$ 268.5	t 1 2 8 D
1956	1,569	49.5	4.57	4.86	240.3	
1957	1,340	42.9	4.72	5.11	219.5	14.9 Soil Bank
1958	1,415	44.8	4.42	4.68	209.4	
1959	1,586	53.6	4.38	4.59	246.3	
1960	1,595	54.6	4.48	4.55	248.4	
1961	1,589	54.2	4.71	5.14	278.6	
1962	1,773	66.0	4.71	5.04	332.6	
1963	1,771	70.3	4.71	5.01	352.2	
1964	1,786	73.2	4.71	4.90	358.6	
1965	1,793	76.3	4.50	4.93	376.2	
1966	1,967	85.0	4.50	4.95	421.0	
1967	1,970	89.4	4.55	4.97	444.0	
1968	2,353	104.1	4.60	5.00	520.5	
1969	2,128	90.9	4.72	4.95	447.2	
1970	1,815	83.8	4.86	5.17	433.2	
1971	1,818	85.8	5.07	5.34	458.2	
1972	1,818	85.4	5.27	6.73	574.9	
1973	2,170	92.8	6.07	13.80	1,280.0	
1974	2,536	112.4	7.54	11.20	1,261.4	
1975	2,818	128.4	8.52	8.35	1,072.1	
1976	2,480	115.6	8.25a-6.19b	7.02	811.4	128.3 Deficiency
1977	2,249	99.2	8.25a-6.19b	9.49	941.2	
1978	2,970	133.2	8.53a-6.40b	8.16	1,087.0	58.1 Deficiency
1979	2,869	131.9	9.05a-6.79b	10.50	1,384.0	
1980	3,312	146.2	9.49a-7.12b	12.80	1,873.0	
1981	3,792	182.7	10.68a-8.01b	9.05	1,654.0	21.6 Deficiency
1982	3,262	153.6	10.85a-8.14b	8.11	1,261.0	267.0 Deficiency
1983	2,169	99.7	11.40a-8.14b	8.50-9.00c	872.0	
1984			11.90a-8.00b			

(For statistics for 1941 through 1954, see Rice Commodity Fact Sheet dated March 1979.)

a. Established (target) price.

b. Loan rate.

c. Preliminary season average price.

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